



# Memo

**To:** The Advisory Board of Directors  
**From:** Matt Lemcke, Administrative Services Manager  
**Date:** March 19, 2026  
**Subject:** Audit Report for FY 2024 - 2025

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## ***Introduction***

This evening the Draft Independent Audit Report for the District's Financial Audit for the year ending June 30, 2025 is slated for discussion. The final report is prepared by Fechter & Company, Certified Public Accountants. Included with the report are the Independent Auditor's Management Report which provides an overview of their responsibilities, opinions on the financial statements, consideration of the District internal controls and compliance with provisions of laws, regulations, policies, contracts, and grant agreements.

## ***Background***

Fechter & Co. was selected to perform the audit of the District's financial statement for FY2024-25 due to availability, expertise and experience in the field. Fechter & Co. has prior governmental audit experience having audited many California cities, special districts (including several in our area), and non-profit organizations, including CRPD audits since FY2017-18. The firm specialties include Audit/review/compilation services, tax compliance and consulting, and other general accounting and taxation consulting.

## ***Discussion:***

Fieldwork led by Joanne Berry of Fechter & Co, started on September 10, 2025, consisting of a review of District policies and procedures, minutes and resolutions, contracts and numerous financial records and related data. The review was performed remotely, with significant email interactions between the Auditor and CRPD financial staff. Attention was especially paid this period to the compensated balances to address new GASB requirements, and to the District fixed asset reports.

The Financial audit included the following Funds:

- General Fund 337A
- Park Maintenance and Improvement 337B
- Park Impact Fees 337I

- Parkland Dedication Trust 088F
- 2022 General Obligation Bond, Series 2023: 337L, 337M, & 337N
- 2022 General Obligation Bond, Series 2025: 337O & 337P

The Report has been completed with the recent submission of the District's Management Discussion and Analysis (MD & A) and Subsequent Events. Fechter & Company assisted with the preparation of the financial statements and related notes which were based upon our Trial Balance.

Scott German, CPA of Fechter & Co will attend the March 19, 2026 Advisory Board meeting to make a presentation and answer questions from the Advisory Board.

***Recommendation:***

Staff recommends that the Advisory Board receive, accept, and approve the Draft Audit Report for the District Financial Audit for the year ended June 30, 2025, with the understanding that the final report will be posted to the District website.