

**CARMICHAEL RECREATION & PARK DISTRICT
RECOMMENDED BUDGET
2022 BOND FUNDS, SERIES 2023
FUNDS 337L, 337M, & 337N**

PROPOSED RECOMMENDED BUDGET
GO BOND 2022 - SERIES 2023A-1 AND 2023A-2
CAPITAL PROJECT FUND - 337L
FY2025-26

**CARMICHAEL RPD - GO BOND 2022 - SERIES 2023A-1 AND 2023A-2
 CAPITAL PROJECT FUND 337L
 PROPOSED RECOMMENDED BUDGET
 FY 2025-2026**

**Fund Centers: 9337400 (Tax Exempt)
 9337500 (Taxable)**

3/20/2025

ACCT NO	ACCT TITLE	2022-23 ACT YE	2023-24 ADOPTED	2023-24 EST YE	2023-24 ACT YE	2024-25 RECND	2024-25 ADOPTED	2024-25 EST YE	2025-26 RECND	RECMND VS ADOPTED	NOTES/COMMENTS
EXPENDITURES											
2000's	SERVICES & SUPPLIES										
20259100	Other Professional Svcs -9337400	-	60,000	160,000	123,967	-	-	-	-	-	CONSTRUCT MGT PROGRAM FEES
	9337500			130,000	110,990	-	-	-	-	-	
20271000	Bond Issuance Costs - 9337400	143,838									
	Taxable - 9337500	119,261									
	OBJECT TOTAL	263,099	60,000	290,000	234,957	-	-	-	-	-	
4000's	FIXED ASSETS										
42420100	Structures and Buildings - 9337400	-	983,000	766,000	90,470	217,000	892,530	216,149	679,487	(213,043)	SEE CIP LIST
	Taxable 9337500	-	2,186,000	433,112	422,581	1,752,888	1,763,419	286,967	1,476,452	(286,967)	" "
42420200	Imp Other than Bldngs - 9337400	-	4,345,428	216,000	-	4,129,428	4,468,932	483,872	3,712,862	(756,070)	" "
	Taxable 9337500	-	2,300,789	160,000	-	2,140,789	2,317,285	160,307	2,156,978	(160,307)	" "
	OBJECT TOTAL	-	9,815,217	1,575,112	513,051	8,240,105	9,442,166	1,147,295	8,025,779	(1,416,387)	
	EXPENDITURE TOTAL - 9337400	143,838	5,388,428	1,142,000	214,437	4,346,428	5,361,462	700,021	4,392,349	(969,113)	
	Taxable - 9337500	119,261	4,486,789	723,112	533,571	3,893,677	4,080,704	447,274	3,633,430	(447,274)	
		263,099	9,875,217	1,865,112	748,008	8,240,105	9,442,166	1,147,295	8,025,779	(1,416,387)	

**CARMICHAEL RPD - GO BOND 2022 - SERIES 2023A-1 AND 2023A-2
 CAPITAL PROJECT FUND 337L
 PROPOSED RECOMMENDED BUDGET
 FY 2025-2026**

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3/20/2025

ACCT NO	ACCT TITLE	2022-23 ACT YE	2023-24 ADOPTED	2023-24 EST YE	2023-24 ACT YE	2024-25 RECND	2024-25 ADOPTED	2024-25 EST YE	2025-26 RECND	RECND VS ADOPTED	NOTES/COMMENTS
REVENUES											
94941000	Interest Income 9337400	-	44,924	1,300	(14,482)	83,504	246,877	16,733	113,501	163,373	Interest earnings through Pool
	Interest Income 9337500	-	35,873	1,300		146,496	163,359	-		16,863	Interest earnings through Pool
	OBJECT TOTAL	-	80,797	2,600	(14,482)	230,000	410,236	16,733	113,501	180,236	
98987000	Capital Project Fund - 9337400	9,612,210								-	
	Taxable - 9337500									-	
98987001	Premiums on Debt 9337400	445,309								-	
		10,057,519								-	
	BUDGET TOTAL	9,794,420	80,797	2,600	(14,482)	230,000	410,236	16,733	124,411	(285,825)	Combined Interest Earnings
	FUND BALANCE -9337400	5,360,000	5,360,000	5,404,924	5,345,518	4,262,924	5,114,585	4,431,297	4,555,708	(558,877)	FB Carry over from FY2024-25
	FUND BALANCE -9337500	4,434,420	4,434,420	4,470,293	4,434,420	3,747,181	3,917,345	3,470,071	3,470,071	(447,274)	FB Carry over from FY2024-25
	TOTAL PROJECTION	9,794,420	9,875,217	9,875,217	9,779,938	8,240,105	9,442,166	7,901,368	8,025,779	(1,416,387)	

**CRPD Measure 2022 GO Bond Program
CIP Program Master Budget - Series 2023
Planning and Construction Costs**

La Sierra Fields	2,157,967.50
Escalation	107,898.38
Soft Costs	647,390.25
Project Management	102,249.00
Construction Contingency	107,898.38
Project Budget	3,123,403.50

Cardinal Oaks	1,404,330.00
Escalation	70,216.50
Soft Costs	421,299.00
Project Management	54,257.81
Construction Contingency	70,216.50
Project Budget	2,020,319.81

HVAC Ph I - IV minus Room 430 & 825

La Sierra Canopies/Roofs	1,091,661.90
Escalation	50,807.40
Soft Costs	304,844.40
Project Management	49,338.78
Construction Contingency	50,807.40
Project Budget	1,547,459.88

Glancy Oaks	374,000.00
Escalation	18,700.00
Soft Costs	112,200.00
Project Management	14,105.85
Construction Contingency	18,700.00
Project Budget	537,705.85

Carmicheal Park	1,422,532.71
Escalation	71,126.64
Soft Costs	426,759.81
Project Management	51,938.44
Construction Contingency	71,126.64
Project Budget	2,043,484.23

Program Contingency	522,046.73
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GRAND TOTAL	9,794,420.00
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PROPOSED RECOMMENDED BUDGET
GO BOND 2022 - SERIES 2023A-1
DEBT SERVICE FUND - 337M_ TAX EXEMPT
FY2025-26

CARMICHAEL RPD - GO BOND 2022 - SERIES 2023A-1
DEBT SERVICE FUND 337M
PROPOSED RECOMMENDED BUDGET
FY 2025-2026

Fund Centers: 9337200 (Tax Exempt)

3/20/2025

ACCT NO	ACCT TITLE	2022-23 ACT YE	2023-24 ADOPTED	2023-24 EST YE	2023-24 ACT YE	2024-25 REC MND	2024-25 ADOPTED	2024-25 EST YE	2025-26 REC MND	REC MND VS ADOPTED	NOTES/COMMENTS
EXPENDITURES											
30 -OTHER CHARGES											
	30321000 Interest Expense - 9337200	-	225,567	225,567	225,567	225,567	268,000	268,000	268,000	-	Interest Only Expense No Principal Pmt due until 8/1/2044
	30323000 Bond/Loan Redemption - 9337200	-	-	-	-	-	-	-	-	-	
	OBJECT TOTAL		225,567	225,567	225,567	225,567	268,000	268,000	268,000	-	
	79790100 Appropriation for Contingencies	-	179,714	-	-	424,557	77,492	-	-	(77,492)	
	OBJECT TOTAL	-	179,714	-	-	424,557	77,492	-	-	(77,492)	
	TOTAL EXPENDITURE	-	405,281	225,567	225,567	650,124	345,492	268,000	268,000	(304,632)	
REVENUES											
	91910100 Property Tax Current Secured	-	100,000	48,657	60,309	50,117	62,118	62,118	244,000	181,882	\$18/per 100k AV
	91910100 Property Tax Current Unsecured	-	-	189	744	189	744	1,400	10,000	9,256	
	91910300 Property Tax Current Supplemental	-	-	-	-	-	-	423	422	422	
	91910400 Property Tax Current Sec Del	-	-	-	-	-	-	573	600	600	
	91910500 Property Tax Current Sup Del	-	-	805	768	805	768	900	900	132	
	91910600 Property Tax Unitary	-	-	-	-	-	-	437	437	437	
	91914000 Property Tax Pen	-	-	-	-	-	-	1	1	1	
	OBJECT TOTAL	-	100,000	49,651	61,821	51,111	63,630	65,852	256,360	192,730	
	94941000 Interest Income 9337200	-	3,810	13,592	7,814	15,000	7,800	-	-	(7,800)	Interest earnings through Pool Capitalized Interest
	94941011 Miscellaneous Income	-	-	218,771	127,469	-	-	-	-	-	
	OBJECT TOTAL	-	3,810	232,363	135,283	15,000	7,800	-	-	(7,800)	
	95952200 Homeowners PT Relief	-	-	528	527	-	527	550	550	23	
	OBJECT TOTAL	-	-	528	527	-	527	550	550	23	
	98987000 ISSUANCE OF DEBT	301,471	-	-	-	-	-	-	-	-	
	OBJECT TOTAL	301,471	-	-	-	-	-	-	-	-	
	REVENUE TOTAL	301,471	103,810	282,542	197,630	66,111	71,957	66,402	256,910	5,846	
	FUND BALANCE	-	301,471	301,471	301,471	584,013	273,535	273,535	11,090	(310,478)	
	TOTAL PROJECTION	301,471	405,281	584,013	499,102	650,124	345,492	11,090	268,000	(304,632)	

PROPOSED RECOMMENDED BUDGET
GO BOND 2022 - SERIES 2023A-2
DEBT SERVICE FUND - 337N_TAXABLE
FY2025-26

CARMICHAEL RPD - GO BOND 2022 - SERIES 2023A-2
DEBT SERVICE FUND 337N TAXABLE
PROPOSED RECOMMENDED BUDGET
FY 2025-2026

Fund Centers: 9337300 (Taxable)

3/20/2025

ACCT NO	ACCT TITLE	2022-23 ACT YE	2023-24 ADOPTED	2023-24 EST YE	2023-24 ACT YE	2024-25 ADOPTED	2024-25 EST YE	2025-26 RECMND	DIFF	NOTES/COMMENTS
EXPENDITURES										
30- Other Charges										
30321000	Interest Expense - 9337300	-	212,639	212,639	212,639	235,563	235,563	235,563	-	INTEREST PAYMENT
30323000	Bond/Loan Redemption - 9337300	-	-	-	-	690,000	690,000	690,000	-	Principal Payment
	OBJECT TOTAL		212,639	212,639	212,639	925,563	925,563	925,563	-	
79790100	Appropriation for Contingencies		815,155	-	-	897,960	-	624,413	(273,547)	FUTURE P & I PAYMENT
	OBJECT TOTAL	-	815,155	-	-	897,960	-	624,413	(273,547)	
	EXPENDITURE TOTAL		1,027,794	212,639	212,639	1,823,524	925,563	1,549,976	(273,547)	
REVENUES										
91910100	Property Tax Current Secured	-	935,000	746,432	925,182	925,182	784,094	784,094	(141,088)	\$6.2per 100k AV
91910200	Property Tax Current Unsecured	-	-	-	-	-	11,864	11,864	11,864	
91910300	Property Tax Supplemental	-	-	2,895	11,417	11,417	4,825	4,825	(6,592)	
91910400	Property Tax Secured Del	-	-	-	-	-	8,812	8,812	8,812	
91910500	Property Tax Sup Del	-	-	-	-	-	627	627	627	
91910600	Property Tax Unitary Del	-	-	12,374	11,797	11,797	2,655	2,655	(9,142)	
91914000	Property Tax Penalties	-	-	-	-	-	7	7	7	
			935,000	761,701	948,396	948,396	812,884	812,884	(135,519)	
94941000	Interest Income	-	6,475	12,599	22,873	13,000	1,453	15,000	2,000	Interest earnings through Pool
94941011	Miscellaneous Income	-	-	86,637	1,000	-	-	-	-	Capitalized Interest
			6,475	99,236	23,873	13,000	1,453	15,000	2,000	
95952200	Homeowners PT Relief	-	-	8,111	8,090	8,090	1,280	8,000	(90)	
		-	-	8,111	8,090	8,090	1,280	8,000	(90)	
98987000	Issuance of Debt	86,319	-	-	-	-	-	-	-	
	OBJECT TOTAL	86,319	-	-	-	-	-	-	-	
	REVENUE TOTAL		941,475	869,048	980,359	969,486	815,617	835,884	(133,601)	
	FUND BALANCE	86,319	86,319	86,319	86,319	824,038	824,038	714,092	(109,946)	
	TOTAL PROJECTION	86,319	1,027,794	955,367	854,039	1,793,523	1,639,655	1,549,976	(243,547)	For future P & I payment